



Alberta Personal Income Tax Brackets & Rates 2024

Income Brackets from to		Marginal Tax Rates					
		Regular Income			Capital Gains	Dividends	
		Federal	Alberta	Combined		Eligible	Non-Eligible
0	55,867	15.0%	10.0%	25.0%	12.50%	2.57%	15.86%
55,868	111,733	20.5%	10.0%	30.5%	15.25%	10.16%	22.18%
111,734	148,269	26.0%	10.0%	36.0%	18.00%	17.75%	28.51%
148,270	173,205	26.0%	12.0%	38.0%	19.00%	20.51%	30.81%
173,206	177,922	29.32%	12.0%	41.32%	20.66%	25.09%	34.63%
177,923	237,230	29.32%	13.0%	42.32%	21.16%	26.47%	35.78%
237,231	246,752	29.32%	14.0%	43.32%	21.66%	27.85%	36.93%
246,753	355,845	33.0%	14.0%	47.0%	23.50%	32.93%	41.16%
over	355,846	33.0%	15.0%	48.0%	24.00%	34.31%	42.31%

Federal	Alberta	
Non-refundable tax credits:		
15,705	21,885	Maximum Basic exemption to
15,705	21,885	Spousal & eligible dependent exemption (less their income)
8,790	6,098	Age exemption
Age Credit Elimination:		
44,325	45,399	Age exemption reducing by 15% of income greater than this amount
102,925	86,052	Age exemption is eliminated
Old Age Security (OAS) Clawback:		
90,997	-	OAS claw back starts at 15% of income greater than this amount
CPP:	CPP2:	
3,867.50	+ 188	CPP Max per employee CPP = 5.95% to max of \$68,500
7,735.00	+ 376	CPP Max per self-employed (2 X employee) CPP2 = 4.0% from \$68,500 to \$73,200
Life time capital gains exemption:		
1,016,836		Life-time Capital Gains Exemption on the sale of Farm Land or Small Business Shares
Tax Savings:		
31,560		RRSP annual Maximum based on 18% of \$175,333 wage in prior year
7,000		TFSA annual contribution (potential max now \$95,000 if born before 1991)

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