



Alberta Personal Income Tax Brackets & Rates 2023

Income Brackets from to		Marginal Tax Rates					
		Regular Income			Capital Gains	Dividends	
		Federal	Alberta	Combined		Eligible	Non-Eligible
0	53,359	15.0%	10.0%	25.0%	12.50%	2.57%	15.86%
53,360	106,717	20.5%	10.0%	30.5%	15.25%	10.16%	22.18%
106,718	142,292	26.0%	10.0%	36.0%	18.00%	17.75%	28.51%
142,293	165,430	26.0%	12.0%	38.0%	19.00%	20.51%	30.81%
165,431	170,751	29.32%	12.0%	41.32%	20.66%	25.09%	34.63%
170,752	227,668	29.32%	13.0%	42.32%	21.16%	26.47%	35.78%
227,669	235,675	29.32%	14.0%	43.32%	21.66%	27.85%	36.93%
235,676	341,502	33.0%	14.0%	47.0%	23.50%	32.93%	41.16%
over	341,502	33.0%	15.0%	48.0%	24.00%	34.31%	42.31%

Federal Alberta

Non-refundable tax credits:	
15,000	21,003 Basic exemption
15,000	21,003 Spousal & eligible dependent exemption (less their income)
8,396	5,853 Age exemption
Age credit elimination:	
42,335	43,570 Age exemption reducing by 15% of income greater than this amount
98,309	82,590 Age exemption is eliminated
Old Age Security (OAS):	
86,912	OAS claw back starts at 15% of income greater than this amount
Payroll deductions:	
3,754.45	CPP – employee @ 5.95% to max of \$66,600
7,508.90	CPP - self employed
1,002.45	EI – Employee share @ 1.63% on \$61,500 max earnings
Life time capital gains exemption:	
1,000,000	Life time capital gains - Farmers
971,190	Life time capital gains - Small business shares
Tax Savings	
30,780	RRSP annual Maximum based on 18% of \$\$171,000 wage in prior year
6,500	TFSA annual contribution (potential max now \$88,000 born before 1991)